

Earmarked Reserves

2017/18 June Budget Monitoring Report

Reserve Details	2017/18 Opening Balance	2017/18 Budgeted Movement	2017/18 Budgeted Closing Balance	2017/18 Current Balance	2017/18 Forecast Closing Balance	2017/18 Forecast Variance (Under) / Over spent	Notes
Investing in our Growth Agenda Reserve	0	500,000	500,000	0	500,000	0	This is a new reserve which has been set up to support the delivery of the council's growth agenda, reports CAB/FH/17/018 and COU/FH/17/004 refer.
Strategic Priorities & MTFS Reserve	8,317,190	(5,204,918)	3,112,271	9,023,434	4,330,092	(1,217,821)	Budgeted Reserve movement includes £5.9m Capital Programme Funding for 2017/18. The under-utilisation of £1.2m relates to the Community Energy Plan project, and represents the amount of budget requested to be carried forward into 2018/19.
Invest to Save Reserve	379,543	(151,177)	228,366	459,971	232,343	(3,977)	Budgeted utilisation during 2017/18 includes funding for the Waste & Street Scene Back Office System - see appendix C. Closing balance Includes £3.9k transfer from the Local Land Charges Reserve.
Risk/Recession Reserve	421,323	(237,000)	184,323	408,023	184,323	0	No movement expected during 2017/18.
BRR Equalisation Reserve	35,886	665,926	701,812	517,275	701,812	0	
Self Insured Fund	111,069	25,000	136,069	186,069	136,069	0	
Computer & Telephone Equipment Reserve	158,527	35,000	193,527	188,996	193,527	0	
HB Equalisation Reserve	161,046	107,320	268,366	261,046	268,366	0	
Professional Fees Reserve	74,780	35,000	109,780	109,780	109,780	0	
ARP Reserve	412,879	(95,168)	317,711	312,879	317,711	0	
Vehicle & Plant Renewal Fund	443,601	16,000	459,601	773,601	459,601	0	In line with expected spend on Vehicles, Plant & Equipment in the year.
Waste Management Reserve	112,256	0	112,256	112,256	112,256	0	No movement expected during 2017/18.
BR-Building Repairs Reserve - Leisure	0	27,932	27,932	27,932	27,932	0	
BR-Building Repairs Reserve - Other	25,907	136,170	162,077	496,534	270,538	(108,461)	Forecasted Spend on Building Repairs & Maintenance currently expected to be below budget.
Car Park Development Fund	56,170	(56,170)	(1)	0	(1)	0	
Commuted Maintenance Reserve	503,355	(8,000)	495,355	503,355	495,355	0	
Newmarket Stallion Reserve	22,459	0	22,459	22,459	22,459	0	No movement expected during 2017/18.
Leisure Reserve	27,932	(27,932)	0	0	0	0	
Communities against Drugs Reserve	30,000	0	30,000	30,000	30,000	0	No movement expected during 2017/18.
Planning Reserve	25,835	75,500	101,335	113,956	101,335	0	
Building Regulations Charging Reserve	1	0	1	1	1	0	
Planning Delivery Grant	87,597	(30,300)	57,297	87,597	59,847	(2,550)	

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Local Land Charges Reserve	54,009	(50,032)	3,977	0	0	3,977	Balance on reserve now transferred to the Invest to save Reserve.
Planning Policy Statement Climate Change	2,579	(2,579)	0	0	0	0	Monies held from DCLG grant received. Expected to be fully utilised during 2017/18.
S106 Monitoring Officer Reserve	35,564	(20,621)	14,943	23,923	14,943	0	
Implementing Smoke Free Legislation	7,758	(7,758)	0	0	0	0	Monies held from DCLG grant received. Expected to be fully utilised during 2017/18.
Homelessness Legislation Reserve	127,736	13,828	141,564	226,238	141,564	0	Budget includes contributions in respect of the DCLG Flexible Homelessness Support Grant which is being utilised to support the Housing Options Team.
S106 Revenue Reserve	127,305	0	127,305	127,305	127,305	0	No movement expected during 2017/18.
Election Reserve	43,091	10,000	53,091	53,091	53,091	0	
Staff Training Reserve	22,582	(22,582)	0	0	0	0	
Forest Heath Totals	11,827,978	(4,266,561)	7,561,417	14,065,719	8,890,249	(1,328,832)	